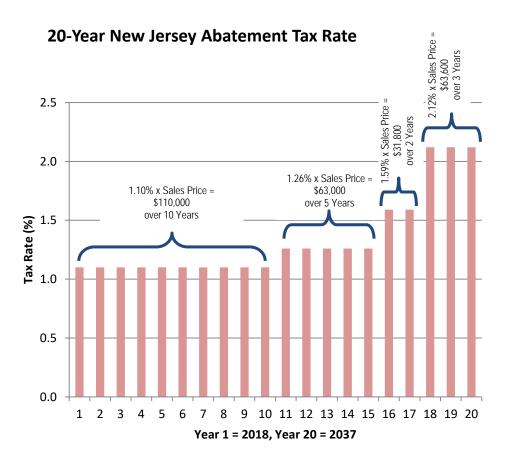
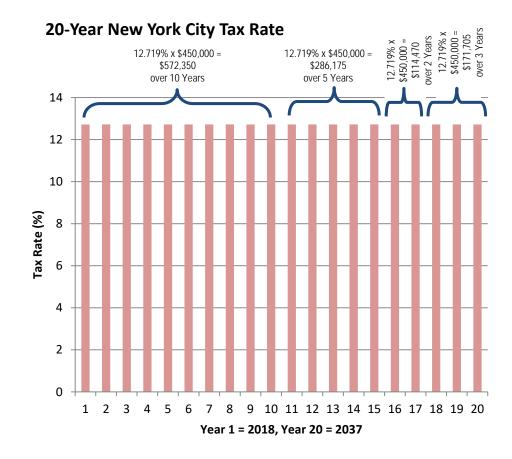
COMPARISON CHART NEW JERSEY 20-YEAR ABATEMENT TAX RATE VERSUS NEW YORK CITY PROPERTY TAX RATE ON A ONE MILLION DOLLAR HOME





West New York, NJ Standard Tax Rate = 2.673%. Estimated Standard Taxes over 20 Years on a One Million Dollar Home = \$534,600. Estimated Abatement Taxes (1.10% - 2.12%) over 20 Years = \$268,400. Estimated Tax Savings over 20 Years on a **One Million Dollar Home in Nine on the Hudson** = \$266,200.



Notes:

New York City Property Tax Rate = 12.719%. Assessed Value = 45% of Estimated Market Value of a One Million Dollar Home = \$450,000. Estimated Taxes over 20 Years = \$1,144,700. Estimated Tax Savings over 20 Years on a **One Million Dollar Home in New York City** = (\$876,300).